

## COTTON OUTLOOK July 29, 2016

### SPAIN

Official data confirm the area sown to the 2016/17 cotton crop at 60,427 hectares, slightly less than the previous season's plantings. Given average yields, a lint outturn in the region of 55,000 tonnes should be in prospect, including about 5,000 of long staples.

It is estimated that roughly two thirds of the upland crop have already been committed from first hands. Recent business is said to have been arranged at prices around 350 or perhaps 400 cent points 'on' cover.

The development of the crop does not at this point give any grounds for concern, though plants are a little late in those areas that were obliged to resow as a result of a period of quite heavy rainfall in mid-May.