



SPAIN

The outlook for the 2018/19 cotton crop appears promising.

According to official figures, some 65.200 hectares have been planted. Plant development has been favourable, assisted by benign weather conditions. Pest pressures have been described as very mild. Barring an unforeseen setback, therefore, a lint outturn in the region of 60.000/65.000 tonnes would seem in prospect.

ELS varieties have been sown on an estimated 5.000 hectares and may contribute about 5.500 tonnes to the overall production volume.

An estimated 75 percent of the prospective crop has already been committed from first hands. Recent sales have been reported at prices around 400 cent points "on" December futures, for Middling 1-3/32", ex-gin.