

SPAIN

The 2019/20 cotton crop continues develop well overall, though the temperatures prevailing during July have been on the low side. As a result, the crop may be delayed by a few days, though time remains for plants to catch up if August brings the customary hot weather. Insect activity has thus far been low and controlled without difficulty.

Production forecasts are thus maintained at around 65,000 tonnes, of which perhaps 70 percent has been committed from ginner's hands. Recent business has been arranged at around 300 cent point "on" December futures, FCA gin.