

SPAIN

Crop data

Official data place the area sown to the 2020/21 cotton crop at 61,615 hectares (down from 65,220 the previous season), including 5,316 of dryland plantings. Production is forecast at around 57,000/60,000 tones, slightly lower than las season's lint outturn. Insect activity is reported to have been quite heavy during the growing cycle, most notably in northern parts of the province of Sevilla, as well as in Córdoba and Jaen.

Mostly fine and dry conditions prevail in the main producing areas of Sevilla, with daytime temperatures rising to the low 30°s Celsius. However, some rainfall is forecast at the beginning of next week.

It is calculated that as much as 75 percent of the crop may already have been sold from first hands, at basis levels that have weakened over recent months from around 350 to 100/150 cent points "on" December futures.